



CONTEMPORARY CHALLENGES IN ECONOMIC THEORY OF INVESTMENT Syllabus

Basic information

Field of study Economics and Finance	Didactic cycle 2023/24
Speciality -	Subject code NDREAFS.D30.1760.23
Organizational unit Doctoral School	Lecture languages English
Study level doctoral school	Mandatory Elective
Study form full-time	Block Electives
Education profile research	Department responsible for the subject Department of Investment
	Subject related to scientific research No
	Subject shaping practical skills No
Coordinator	Monika Foltyn-Zarychta
Teacher	Monika Foltyn-Zarychta
Periods Semester 5, Semester 6	Form of teaching, number of hours and method of examination • lecture: 15, Credit with grade
	Number of ECTS points 5

Goals

Code	Goal
C1	The PhD students will learn about current challenges related to the ethical and behavioural dimensions of investment decision making.

Recommended requirements

none

Subject's learning outcomes

Code	Outcomes in terms of	Major learning outcomes for the subject	Examination methods
Knowledge:			
W1	The graduates of the course know and understand the current international academic achievements and the fundamental socio-economic dilemmas related to the ethical and behavioural dimensions of investment decision making.		End-of-course assessment - group presentation
Skills:			
U1	The graduates of the course are able to critically analyze and assess the contribution to knowledge development of scientific paper and studies related to selected challenges in economic theory of investment		End-of-course assessment - group presentation
Social competences:			
K1	The graduates of the course are ready for a critical assessment of the contribution to economy and finance the research in the area of selected contemporary challenges in investment decision making		End-of-course assessment - group presentation

Study content

No.	Course content	Subject's learning outcomes	Activities
1.	1. Introduction: the insight into contemporary challenges of investments 2. Sustainable growth, climate change and investing dilemmas 3. Capital investment: megaprojects and decision-making limitations 4. Corporate social responsibility and investing challenges: socially responsible investing	W1, U1, K1	lecture

Additional information

Activities	Methods of conducting classes	
lecture	Lecture using multimedia techniques, Lecture using activating techniques, Presentation/speech	
Activities	Examination method	Percentage
lecture	End-of-course assessment - group presentation	100%

Activities	Credit conditions
lecture	Presentation (group or individual) analysing and assessing selected scientific paper

Literature

Obligatory

1. Boardman A. et al.: Cost-Benefit Analysis. Concepts and Practice. Cambridge University Press, Cambridge, 2018.
2. Nyborg K.: The Ethics and Politics of Environmental Cost-Benefit Analysis, Routledge 2016
3. Atkins G. et al.: What's wrong with infrastructure decision making? Conclusions from six UK case studies, Institute for Government 2017.
4. McLachlan, J., & Gardner, J. (2004). A comparison of socially responsible and conventional investors. Journal of Business Ethics, 52(1), 11-25.

Optional

1. Roser D., Seidel Ch.: Climate justice. An introduction, Routledge 2017
2. Hausman D., McPherson M.: Economic Analysis, Moral Philosophy, and Public Policy, Cambridge University Press 2009
3. Flyvbjerg B.: What You Should Know about Megaprojects and Why: An Overview, "Project Management Journal" vol. 45, no. 2, 2014.
4. M. Foltyn-Zarychta, R. O. Zerbe, The Economics of CSR: the role of citizen-consumer mix in the social responsible investing, In: La Responsabilità Sociale D'Impresa Tra Diritto Societario E Diritto Internazionale, ed. by M. Castellaneta, F. Vessia, Università Degli Studi di Bari Aldo Moro, Dipartimento di Giurisprudenza Pubblicazioni, Serie VI, n. 175, Edizioni Scientifiche Italiane, Napoli 2019, pp. 81-114

Calculation of ECTS points

Activity form	Activity hours*
lecture	15
Literature study	50
Preparation of end-of-course assessment - group presentation	50
Analysis of lecture notes	10
Student workload	Hours 125
Number of ECTS points	ECTS 5

* hour means 45 minutes