



CONTEMPORARY APPROACHES TO PUBLIC FINANCE Syllabus

Basic information

Field of study Economics and Finance	Didactic cycle 2024/25
Speciality -	Subject code NDREAFS.D8.1795.24
Organizational unit Doctoral School	Lecture languages English
Study level doctoral school	Mandatory Obligatory
Study form full-time	Block Major courses
Education profile research	Department responsible for the subject Department of Public Finance
	Subject related to scientific research No
	Subject shaping practical skills No
Coordinator	Artur Walasik
Teacher	Artur Walasik
Period Semester 4	Form of teaching, number of hours and method of examination • lecture: 15, Exam
	Number of ECTS points 5

Goals

Code	Goal
C1	A critical analysis of the theoretical approaches to study of financial activity of public authority.

Recommended requirements

=

Subject's learning outcomes

Code	Outcomes in terms of	Major learning outcomes for the subject	Examination methods
Knowledge:			
W1	Knows the canonical issues of scientific research on the financial activity of public authorities	EAF.D_W01	Final test (written) - test
W2	Knows the relationship between social, economic and political processes as well as the economics of the public sector	EAF.D_W03	Final test (written) - test
Skills:			
U1	Critically analyse and assess the research results at the field of public economics	EAF.D_U02	Written examination - essay
Social competences:			
K1	Knows the importance of knowledge in solving problems in the field of fiscal activity of public authorities, especially in accordance with the social obligations of researchers	EAF.D_K02	Written examination - essay

Study content

No.	Course content	Subject's learning outcomes	Activities
1.	1. Economics of the public sector versus public finance and fiscal policy Microeconomic and macroeconomic understanding of the financial activity of public authorities	W1, W2, U1, K1	lecture
2.	2. Public Finance as an Equation (Normative Approach to Public Sector Economics) Market failures as a prerequisite for financial activity of public authorities Public finance as understood by Hicks-Kaldor-Scitovsky	W1, W2, U1, K1	lecture
3.	3. Public Finance as a Game (Positive Approach to Public Sector Economics) Democratic political processes as the basis for the financial legitimacy of public authority activity Public finance in the context of the economic theory of Downs-Buchanan-Tullock policy	W1, W2, U1, K1	lecture

Additional information

Activities	Methods of conducting classes
lecture	Lecture using case studies

Activities	Examination method	Percentage
lecture	Final test (written) - test	50%
lecture	Written examination - essay	50%

Activities	Credit conditions
lecture	Preparation and discussion of essay Multi-choice test

Literature

Obligatory

1. Richard W. Tresch (2014) Public Finance. A Normative Theory. Academic Press
2. John Cullis and Philip Jones (2009) Public Finance and Public Choice. Oxford University Press
3. Richard W. Tresch (2008) Public Sector Economics. Palgrave Macmillan

Optional

1. Joshua Hall (ed.) (2017) Explorations in Public Sector Economics. Essays by Prominent Economists. Springer

Calculation of ECTS points

Activity form	Activity hours*
lecture	15
Literature study	35
Analysis of lecture notes	40
Analysis of class notes	35
Student workload	Hours 125
Number of ECTS points	ECTS 5

* hour means 45 minutes

Major learning outcomes for the subject

Code	Content
EAF.D_K02	The graduates of PhD studies - acknowledging the importance of knowledge in solving cognitive and practical problems - are ready to fulfill the social obligations of researchers and inventors including public interest activities and entrepreneurial thinking and acting
EAF.D_U02	The graduates of PhD studies are able to critically analyze and assess the research results, expert activity and other creative works and assess their contribution to knowledge development
EAF.D_W01	The graduates of PhD studies know and understand the international academic achievements in the economics and finance (ekonomia i finanse) discipline to an extent allowing revision of the existing paradigms; as well as the discipline development tendencies
EAF.D_W03	The graduates of PhD studies know and understand the fundamental socio-economic dilemmas of the contemporary civilization